

DAILY UPDATE June 9, 2026

MACROECONOMIC NEWS

U.S. Economy - Market attention this week will shift to May CPI and PPI data, as investors assess the inflation impact of higher oil prices amid Middle East tensions. With labor market conditions remaining resilient, the Fed's focus is increasingly on inflation, particularly components feeding into the core PCE index. Economists expect a sharp rise in gasoline prices to lift headline CPI, while May PPI is forecast to increase 0.5% MoM, supporting estimates of core PCE inflation at around 0.33% MoM and 3.4% YoY, reinforcing expectations that inflation pressures remain elevated.

U.S. Market - Wall Street rebounded on Monday after its sharpest sell-off of the year, supported by a recovery in semiconductor stocks and easing geopolitical tensions after Iran and Israel signaled a halt to hostilities. The S&P 500 rose 0.3% and the NASDAQ gained 0.9%, led by strong gains in chipmakers, while the Dow Jones slipped 0.2%. Investors viewed last week's decline as a healthy correction rather than a trend reversal, with resilient economic data and corporate earnings continuing to underpin the market outlook despite reduced expectations for near-term Fed rate cuts. Marvell Technology surged 9.6% after its inclusion in the S&P 500, while Apple fell 1.9% following an underwhelming WWDC product update.

U.S. - Iran Situations - Tensions between Israel and Iran briefly escalated over the weekend with reciprocal strikes, raising concerns over regional stability and oil supply disruptions. However, U.S. President Donald Trump urged both sides toward an immediate ceasefire, while Iran and Israel subsequently signaled a halt to military operations, easing market fears. Oil prices initially surged on the developments but later pared gains, with Brent crude settling around USD 94/bbl, although prices remain well above pre-conflict levels amid the ongoing closure of the Strait of Hormuz and persistent global inflation concerns.

Equity Markets

	Closing	% Change
Dow Jones	50,786	-0.16
NASDAQ	25,930	0.86
S&P 500	7,406	0.30
MSCI excl. Jap	1,096	-3.98
Nikkei	64,383	0.56
Shanghai Comp	3,959	-1.70
Hang Seng	24,657	-1.22
STI	4,989	0.51
JCI	5,342	-4.52
Indo ETF (IDX)	10	-2.94
Indo ETF (EIDO)	11	-3.83

Currency

	Closing	Last Trade
US\$ - IDR	18,188	18,188
US\$ - Yen	160.16	160.21
Euro - US\$	1.1534	1.1537
US\$ - SG\$	1.288	1.288

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	90.9	-2.0	-2.2
Oil Brent	93.9	-1.71	-1.8
Coal Newcastle	151.3	2.5	1.7
Nickel	18341	-240	-1.3
Tin	52279	-656	-1.2
Gold	4336	12.8	0.3
CPO Rott	1295		
CPO Malay	4575	21	0.5

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.237	-0.02	-0.28
3 year	7.235	-0.03	-0.40
5 year	7.353	0.01	0.12
10 year	7.261	-0.02	-0.25
15 year	7.267	-0.02	-0.29
30 year	7.277	-0.02	-0.23

CORPORATE NEWS

ELSA - PT Elnusa approved a cash dividend of IDR 44/share (total IDR 323 billion), representing a 45% payout ratio of FY2025 net profit and a 13% increase YoY. The company reported FY2025 net profit of IDR 718 billion on revenue of IDR 14.5 trillion, supported by growth in upstream oil & gas services, energy distribution and logistics, and technology-driven initiatives. The remaining 55% of earnings (IDR 395 billion) will be retained to fund business expansion, technology development, and operational capacity enhancement, while ELSA continues to pursue international growth opportunities, including projects in Thailand and North Africa.

GHON - PT Gihon Telekomunikasi Indonesia approved a cash dividend of IDR 178/share, totaling IDR 97 billion, equivalent to 125% of FY2025 net profit of IDR 78 billion, with the excess funded from retained earnings. The cum-dividend date is scheduled for June 15, 2026, with payment on June 24, 2026.

JRPT - PT Jaya Real Property will distribute a cash dividend of IDR 31/share, totaling IDR 400 billion and representing a 30% payout of FY2025 net profit of IDR 1.3 trillion. The remaining 70% of earnings will be retained to support future growth. The cum-dividend date is June 12, 2026, with payment scheduled for July 3, 2026.

MYOR - PT Mayora Indah approved a final cash dividend of IDR 60/share, totaling IDR 1.3 trillion and representing a 45% payout of FY2025 net profit of IDR 2.9 trillion. The company will retain around IDR 1.5 trillion of earnings to support future operations and growth, while the cum-dividend date is set for June 12, 2026, with payment scheduled on July 7, 2026.

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